

Projected Budget Report

Local Unit Name: CITY OF ROCKWOOD
Local Unit Code: 82/2250
Current Fiscal Year End Date: 6/30/2024
Fund Name: GENERAL FUND

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|---------------------|--|
| Property Taxes | \$ 1,482,693 | 5 % | \$ 1,556,828 | BASED ON CURRENT INFLATION BASED ON CURRENT INFLATION |
| Other Taxes | \$ 221,229 | 5 % | \$ 232,290 | |
| State Revenue Sharing | \$ 420,147 | 2 % | \$ 428,550 | |
| Income Tax | \$ - | % | \$ - | |
| Fines & Fees | \$ 105,000 | - | \$ 105,000 | |
| Licenses & Permits | \$ 72,500 | - | \$ 72,500 | |
| Interest Income | \$ 15,000 | 1 % | \$ 15,150 | |
| Grant Revenues | \$ 68,019 | (95) % | \$ 3,401 | |
| Other Revenues | \$ 432,500 | 2 % | \$ 441,150 | |
| Interfund Transfers (In) | \$ - | % | \$ - | |
| Total Revenues | \$ 2,817,088 | | \$ 2,854,869 | |
| EXPENDITURES | | | | |
| General Government | \$ 1,536,474 | 1 % | \$ 1,551,839 | |
| Police and Fire | \$ 900,342 | 2 % | \$ 918,349 | |
| Other Public Safety | \$ 216,910 | 2 % | \$ 221,248 | |
| Roads | \$ - | % | \$ - | |
| Other Public Works | \$ 163,362 | 0 % | \$ 163,433 | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ - | % | \$ - | |
| Recreation & Culture | \$ - | % | \$ - | |
| Capital Outlay | \$ - | % | \$ - | |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ - | % | \$ - | |
| Interfund Transfers (Out) | \$ - | % | \$ - | |
| Total Expenditures | \$ 2,817,088 | | \$ 2,854,869 | |
| Net Revenues (Expenditures) | \$ - | | \$ 0 | |
| Beginning Fund Balance | \$ 1,287,583 | | \$ 1,287,583 | |
| Ending Fund Balance | \$ 1,287,583 | | \$ 1,287,583 | |

Commentary: