

Projected Budget Report

Local Unit Name:	City of Rockwood
Local Unit Code:	822250
Current Fiscal Year End Date:	6/30/2022
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,430,662	4 %	\$ 1,484,169	
Other Taxes	\$ 172,810	4 %	\$ 179,722	
State Revenue Sharing	\$ 387,743	6 %	\$ 409,999	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 343,600	5 %	\$ 360,780	
Licenses & Permits	\$ 73,975	5 %	\$ 77,674	
Interest Income	\$ 3,800	(34) %	\$ 2,500	
Grant Revenues	\$ 234,460	6 %	\$ 248,528	
Other Revenues	\$ 190,956	6 %	\$ 202,413	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,838,006		\$ 2,965,785	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 1,149,576	2 %	\$ 1,172,568	
Police and Fire	\$ 1,142,562	(6) %	\$ 1,074,008	
Other Public Safety	\$ 126,435	(10) %	\$ 113,792	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 461,952	24 %	\$ 572,820	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 27,342	-	\$ 27,342	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 74,861	(93) %	\$ 5,240	
Total Expenditures	\$ 2,982,728		\$ 2,965,770	
 Net Revenues (Expenditures)	 \$ (144,722)		 \$ 15	
 Beginning Fund Balance	 \$ 1,176,075		 \$ 1,031,353	
Ending Fund Balance	\$ 1,031,353		\$ 1,031,368	

Commentary: