

# Debt Service Report

**Local Unit Name:** City of Rockwood  
**Local Unit Code:** 822250  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Water & Sewer Debt Service  
**Issuance Date:** 9/22/2009  
**Issuance Amount:** \$1,795,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Millage

Years Ending	Principal	Interest	Total
2010	\$ 85,000	\$ 65,926	\$ 150,926
2011	\$ 105,000	\$ 57,994	\$ 162,994
2012	\$ 115,000	\$ 54,969	\$ 169,969
2013	\$ 120,000	\$ 51,588	\$ 171,588
2014	\$ 130,000	\$ 47,838	\$ 177,838
2015	\$ 140,000	\$ 43,613	\$ 183,613
2016	\$ 145,000	\$ 38,982	\$ 183,982
2017	\$ 155,000	\$ 33,913	\$ 188,913
2018	\$ 160,000	\$ 28,200	\$ 188,200
2019	\$ 160,000	\$ 22,200	\$ 182,200
2020	\$ 160,000	\$ 16,000	\$ 176,000
2021	\$ 160,000	\$ 9,600	\$ 169,600
2022	\$ 160,000	\$ 3,200	\$ 163,200
<b>Totals</b>	<b>\$ 1,795,000</b>	<b>\$ 474,023</b>	<b>\$ 2,269,023</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Rockwood  
**Local Unit Code:** 822250  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Ambulance  
**Issuance Date:** 1/30/2019  
**Issuance Amount:** \$226,920  
**Debt Instrument (or Type):** Installment Loan  
**Repayment Source(s):** Millage

Years Ending	Principal	Interest	Total
2020	\$ 19,312	\$ 8,029	\$ 27,341
2021	\$ 19,975	\$ 7,366	\$ 27,341
2022	\$ 20,702	\$ 6,639	\$ 27,341
2023	\$ 21,435	\$ 5,907	\$ 27,342
2024	\$ 22,193	\$ 5,148	\$ 27,341
2025	\$ 22,967	\$ 4,375	\$ 27,342
2026	\$ 23,791	\$ 3,550	\$ 27,341
2027	\$ 24,633	\$ 2,708	\$ 27,341
2028	\$ 25,505	\$ 1,837	\$ 27,342
2029	\$ 26,405	\$ 937	\$ 27,342
<b>Totals</b>	<b>\$ 226,918</b>	<b>\$ 46,496</b>	<b>\$ 273,414</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Rockwood  
**Local Unit Code:** 822250  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Capital Improvement Bond  
**Issuance Date:** 7/14/2015  
**Issuance Amount:** \$925,000  
**Debt Instrument (or Type):** Limited Tax General Obligation  
**Repayment Source(s):** Sewage Charges

Years Ending	Principal	Interest	Total
2015	\$ -	\$ 5,173	\$ 5,173
2016	\$ 80,000	\$ 19,470	\$ 99,470
2017	\$ 80,000	\$ 18,610	\$ 98,610
2018	\$ 85,000	\$ 17,514	\$ 102,514
2019	\$ 85,000	\$ 16,175	\$ 101,175
2020	\$ 90,000	\$ 14,575	\$ 104,575
2021	\$ 95,000	\$ 12,653	\$ 107,653
2022	\$ 100,000	\$ 10,383	\$ 110,383
2023	\$ 100,000	\$ 7,808	\$ 107,808
2024	\$ 105,000	\$ 4,909	\$ 109,909
2025	\$ 105,000	\$ 1,680	\$ 106,680
<b>Totals</b>	<b>\$ 925,000</b>	<b>\$ 128,948</b>	<b>\$ 1,053,948</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	City of Rockwood
<b>Local Unit Code:</b>	822250
<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Debt Name:</b>	2020 Unlimited Tax General Obligation Sewer Bonds
<b>Issuance Date:</b>	5/5/2020
<b>Issuance Amount:</b>	\$2,000,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Millage

Years Ending	Principal	Interest	Total
2020	\$ -	\$ 21,823	\$ 21,823
2021	\$ -	\$ 44,494	\$ 44,494
2022	\$ -	\$ 44,494	\$ 44,494
2023	\$ 100,000	\$ 43,694	\$ 143,694
2024	\$ 100,000	\$ 41,894	\$ 141,894
2025	\$ 105,000	\$ 39,844	\$ 144,844
2026	\$ 105,000	\$ 37,744	\$ 142,744
2027	\$ 110,000	\$ 35,594	\$ 145,594
2028	\$ 110,000	\$ 33,394	\$ 143,394
2029	\$ 110,000	\$ 31,194	\$ 141,194
2030	\$ 115,000	\$ 28,944	\$ 143,944
2031	\$ 115,000	\$ 26,644	\$ 141,644
2032	\$ 120,000	\$ 24,294	\$ 144,294
2033	\$ 120,000	\$ 21,894	\$ 141,894
2034	\$ 125,000	\$ 19,366	\$ 144,366
2035	\$ 125,000	\$ 16,632	\$ 141,632
2036	\$ 130,000	\$ 13,763	\$ 143,763
2037	\$ 135,000	\$ 10,275	\$ 145,275
2038	\$ 135,000	\$ 6,225	\$ 141,225
2029	\$ 140,000	\$ 2,100	\$ 142,100
<b>Totals</b>	<b>\$ 2,000,000</b>	<b>\$ 544,306</b>	<b>\$ 2,544,306</b>

Commentary: